

Report to: Executive Board – Monday 7th November 2005

HEADLEY WAY – FORMER TOILETS

Report of:	Business Manager - Financial and Asset Management	WARDS AFFECTED Marston
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Lead Member Responsible:	Councillor Alex Hollingsworth	
Overview and Scrutiny Committee Responsibility:	Finance	
Key Decision:	No	

RECOMMENDATIONS

The Executive Board is RECOMMENDED to sell these long redundant toilets to the highest bidder, and if the purchaser does not proceed to permit the Business Manager to proceed with a disposal at or above the last external valuation

1. This report arises from the decision of the former Strategy and Resources Committee on the 23rd February 1999 to dispose of these long redundant toilets as identified on the plan in Appendix 1
2. Having unsuccessfully attempted over some years to agree with the County Council a satisfactory arrangement for the mobile County library service, which utilizes some of the car parking area to the front of the toilets for a 2 hour stop once per week, it was decided to seek offers for the site including that restriction.
3. Following a formal tender 3 offers were received, however before these could be reported to the Board, the prospective purchasers with the highest offer confirmed that they were not able to proceed, and therefore the property was re-tendered.
4. As listed in the Confidential Appendix 2 there were 2 valid offers received after the second tender.

5. It is therefore recommended that the highest offer be accepted however if this transaction does not proceed, that the Business Manager be authorised to conclude a transaction at or above the last external valuation also shown in Appendix 2.

Appendices

Appendix 1 – Plan of the site

Appendix 2 – Confidential Appendix with tender offers and Valuation

**THIS REPORT HAS BEEN SEEN AND APPROVED BY
COUNCILLOR ALEX HOLLINGSWORTH, PROPERTY & IT PORTFOLIO HOLDER
PENNY GARDNER, BUSINESS MANAGER FINANCIAL & ASSET MANAGEMENT
JEREMY THOMAS, LEGAL & DEMOCRATIC SERVICES BUSINESS MANAGER
ANDY COLLETT, FINANCIAL AND ASSET MANAGEMENT**